Land Specialists of Minnesota & Wisconsin

Case Studies: Tax Reduction



PREVIOUS TAX \$108,124.55

NEW TAX (EST.) \$36,697,49

TOTAL ANNUAL \$71,427.06 **SAVINGS**

Bremer Bank

38 acres, 85th Ave N & Revere Ln N, Maple Grove, MN

Former gravel pit in the heart of Maple Grove's mining district.

ACTIONS TAKEN

- Planted a crop of winter wheat in October to establish agricultural status by January 2.
- Worked with the City Assessor, including a site visit to validate the crop.
- Submitted comps to lower the assessed value.
- Negotiated a crop lease.
- · Cleared, fertilized, and prepared land for planting.



Children's Hospital

18.56 acres, Shoreview, MN

ACTIONS TAKEN

- Met with the County Assessor to share comps and discuss the proposed agricultural designation.
- Coordinated a winter wheat crop with a farmer (negotiated farm lease).
- Planted winter wheat in October and established a crop.
- Validated agricultural status in spring and confirmed there was not winter-kill of the crop.
- Submitting ongoing crop receipts.

NEW TAX (EST.) \$45,000.00

TOTAL ANNUAL \$146,268.00

PREVIOUS TAX \$191,268,00

SAVINGS

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PREVIOUS TAX \$42,270.00

NEW TAX (EST.) \$18,125,00

SAVINGS

TOTAL ANNUAL \$24,145.00

Frattalone Land

43 Acres, Columbus, MN

ACTIONS TAKEN

- · Worked with the Assessor to lower the assessed value and mil rate by achieving agricultural designation and planting a crop.
- Provided updated/current comps to the Assessor.
- Cleared land and established a cash crop, meeting criteria for agricultural designation of at least 10 tillable acres and that the crop is available for sale to a third party.



Imation Campus

Oakdale, MN

ACTIONS TAKEN

- · Worked with the Assessor to lower the mil rate by achieving agricultural designation and planting a crop.
- Provided updated lease and crop yields to the Assessor.
- Cleared land and established a cash crop, meeting criteria for agricultural designation of at least 10 tillable acres and that the crop is available for sale to a third party.

PREVIOUS TAX \$458.837.00

NEW TAX (EST.) \$128,526.00

TOTAL ANNUAL \$330,311.00

SAVINGS